



Planning for the *Future*

FLAGLER SOCIETY MEMBER HITS ALL THE RIGHT NOTES WITH SPECIAL PLANNED GIFT TO FLAGLER COLLEGE

What do Mindy Kaling, Mira Sorvino and John Legend have in common? All three achieved great success and all three belonged to a cappella singing groups in college. That is what Robert “Bob” Silverman hopes for students enrolled in the music and visual and performing arts programs at Flagler College.

Fortunately for students, he is making this dream a reality.

As a new member of the Henry M. Flagler Society, his planned gift to establish the Robert Silverman Endowed Fund for A Cappella will support an a cappella singing group at Flagler and help ensure its continuation. His gift will also provide funds for vocal lessons, faculty support and travel to performances.

Making Flagler a beneficiary of a portion of his retirement plan assets was surprisingly easy, Silverman says. The process “just flowed.” A loyal donor since 2009, he has also made gifts to the Visual and Performing Arts Fund for Excellence, which supports general program needs.

The music program develops students’ musical abilities through instruction and performance. In 2019, 14 students took several prizes in the National Association of Teachers of Singing Conference, with six taking first place. That is impressive, considering that the music minor only came into being in 2018.

He believes that scholarships are particularly important to a small private college.



Kip Taisey, Director of Music and Musical Theatre, performs at the Grateful Celebration.

“Flagler is competing with the University of Florida and Florida State University, and many of our students are the first in their families to attend college,” Silverman says.

Music Program Director Kip Taisey agrees.

“We’re a grassroots program. The only way we can compete with other institutions is through scholarships. I love Bob’s enthusiasm and willingness to support a growing program. People like Bob help us lay the foundation. We wouldn’t be where we are without him,” Taisey says.

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Performing Arts students benefit from Bob Silverman's support.

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For Silverman, there's no denying that the College sets a lively tempo for St. Augustine.

"The vitality the College brings to St. Augustine is remarkable. I've met some wonderful people through the College...It's very important to me that Flagler thrives," Silverman says.

If you have any questions about how you can create your legacy through an IRA beneficiary designation, please contact Nicole Pece at (904) 819-6406 or npece@flagler.edu. Additionally, for a limited time and while funds are available, The Kenan Trust will be matching endowed scholarships from \$12,500 up to \$50,000, thereby creating a legacy that will live in perpetuity.

TALLY MY ASSETS

Thinking about how much your estate is worth can raise all kinds of questions: Is there enough to retire on? Can I provide for my family? Fortunately, most people have more in their estate than they think.

To get started, write down what you have. Use the current market value for everything you own and the face value (not cash value) for any life insurance. We've provided a chart to list your figures. Don't worry about exact amounts; your best estimate is a helpful start.

If you are married, be sure to include your spouse's assets and all jointly owned or community property.

Take Inventory

Asset	Approximate Value
Cash (savings, money market, checking, CDs)	\$
Residence	
Other real estate	
Stocks, bonds, mutual funds	
Retirement funds (pension, profit-sharing, IRAs, Keogh plans)	
Life insurance face value	
Personal assets (cars, jewelry, boats, paintings, collections)	
Annuities, revocable trusts	
Closely held business interests	
Partnership ventures	
Notes, mortgages owed to you	
Other	
Total assets value:	\$

Once you've completed an inventory, you're ready to decide where you want it to go. Taxes may impact your decisions. When you give your retirement plan assets (IRAs, etc.) to your loved ones, for example, they will pay income taxes on any distributions, but if you give them to a charitable nonprofit like Flagler College, we will receive your gift tax-free.



TIME YOUR IMPACT: GIVE FROM YOUR IRA

An IRA is an appealing way to save for retirement: make a contribution and enjoy tax savings. But eventually, the tax bill comes due—when you take your annual distributions and again when you leave your assets to heirs. If you want to avoid the tax bite and make an impact on our students, consider a gift to Flagler College.

Make Your Gift Today

If you're 70½ or older, you can make a tax-free gift (up to \$100,000 per year) to Flagler College. Benefits include:

- Seeing the difference you're making today.
- Paying no income taxes on the gift. The transfer doesn't generate taxable income or a tax deduction.

If you are required to take minimum distributions, your gift can satisfy all or part of your RMD obligation.

Magnify Your Impact After Your Lifetime

You can name Flagler College as a beneficiary of your retirement account. This is a great option for extending support from your IRA beyond your lifetime. It costs you nothing today. Here's how:

1. Contact your IRA administrator for a change-of-beneficiary form, or simply download a form from your provider's website.
2. Name Flagler College and the gift percentage on the form.
3. Let us know about your plans so we can thank you.



Whether you make your impact at Flagler College today or after your lifetime, your gift matters. Please contact us to discuss your plans today.



JOIN THE FLAGLER SOCIETY

Have you recently named Flagler College as a beneficiary of a percentage of your IRA assets, a life insurance policy or through a bequest or estate plan? Please notify us as we would like to welcome you as a new member of the Henry M. Flagler Society. We would also like to acknowledge and ensure that your commitment is designated as you intend it to be. Making a planned gift—of any size or percentage—helps strengthen the Flagler College experience for the next generation of Saints. Our grateful thanks to the 200+ current members of this prestigious group.



FLAGLER COLLEGE

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3 THINGS PEOPLE FORGET

WHEN CREATING THEIR ESTATE PLAN

Your estate plan serves two purposes: It takes care of practical matters (like directives for medical care) and personal matters (like providing for loved ones and charitable organizations that express your most cherished values).

Yet, despite the essential nature of an estate plan, there are a handful of things people often forget—and it can jeopardize their legacy:

1 Forgetting to designate beneficiaries

Naming beneficiaries for important assets like your retirement plan accounts or life insurance policies is critical because these pass outside of your will. Without this step, the assets will go to your estate. How these assets are eventually distributed depends on a variety of factors, including where you live, if you have a will and any outstanding debt.

2 Forgetting to update with life changes

When an important milestone occurs, ask yourself: Will this event influence my plan? If you fail to update your will or beneficiaries, you might accidentally leave an inheritance for someone or something you no longer wish to support.

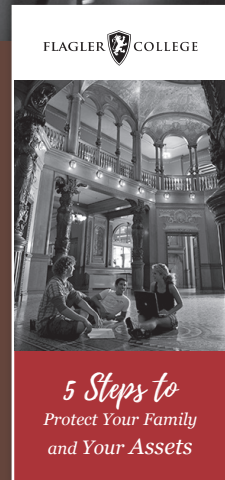
3 Forgetting to talk to loved ones

It might be tempting to keep your plan to yourself. Instead, share it with loved ones. Show them how your values have informed what you wish to leave behind. If you've included a charitable organization, like Flagler College, in your plan, let us know so we can ensure your gift is used as you intend.

Your estate plan should reflect where you are in your life. Don't treat it as something to put away as soon as it is completed. If you do, you risk losing the ability to let your legacy evolve with you.



Use your estate plan to make a difference for our students—we can show you how. Contact Nicole Pece at (904) 819-6406 or npece@flagler.edu, or visit www.flaglergiving.org today to discover the best option for you.



Protect What Matters Most

If you've put off writing your will or solidifying your plans, you're not alone. Getting started is often the hardest part, so we want to share a simple plan in our new guide,

5 Steps to Protect Your Family and Your Assets, to help you begin right now.

Return the enclosed reply card today to get yours FREE.

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